

# Insights Unwrapped

*Result Tracker- Quarter ending December'25*



14th February 2026

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# Earning Tracker- Quarter Ending December'25

S. No.	Index	Total Cos.		Net Sales		Operating Profit <sup>^</sup>		Net Profit <sup>^^</sup>		Valuations	
		(Nos.)	Results till date* (Nos.)	Qtr end Dec (YoY Change) (%)	TTM end Dec (YoY Change) (%)	Qtr end Dec (YoY Change) (%)	TTM end Dec (YoY Change) (%)	Qtr end Dec (YoY Change) (%)	TTM end Dec (YoY Change) (%)	P/E (Post Q3FY25) (x)	TTM P/E (Current) (x)
1	Nifty 500 <i>Margin Change</i>	500	488	9.5%	7.6%	1.0%	12.5%	17.1%	19.8%	23.2	21.9
						-173bps	93bps	71bps	116bps		
2	Nifty 50 <i>Margin Change</i>	50	50	8.5%	7.5%	-5.9%	9.1%	10.2%	18.6%	21.7	20.4
						-350bps	37bps	20bps	128bps		
3	S&P BSE MidCap <i>Margin Change</i>	144	140	11.0%	9.0%	10.5%	13.0%	22.4%	24.5%	28.1	26.3
						-11bps	82bps	88bps	117bps		
4	S&P BSE SmallCap <i>Margin Change</i>	1,223	993	11.7%	9.2%	17.9%	11.7%	26.2%	10.6%	28.3	27.7
						86bps	37bps	77bps	9bps		

\*: Excl. cos listed in the last year; ^: Operating Profit excl. Other Income; ^^: Net Profit incl. share of associates and profit from discontinued ops. but excl. exceptional items;

Source: Sprout Research; Data source: ACE Equity, BSE (as on 13/02/2026)

- For **NSE 500 companies**, quarterly **sales growth stands at 9.5% YoY and PAT at 17% YoY**. On a TTM basis, cumulative sales have grown 8% YoY, while PAT is up a strong 20%.
- **BSE Mid and Small Caps have outperformed**, delivering **robust PAT growth of 22% YoY and 26% YoY**, respectively, supported by solid TTM momentum.
- Valuations have moderated, with the NSE 500 at ~22x trailing P/E and Mid/Small Caps in the 26–28x range.

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