

Insights Unwrapped

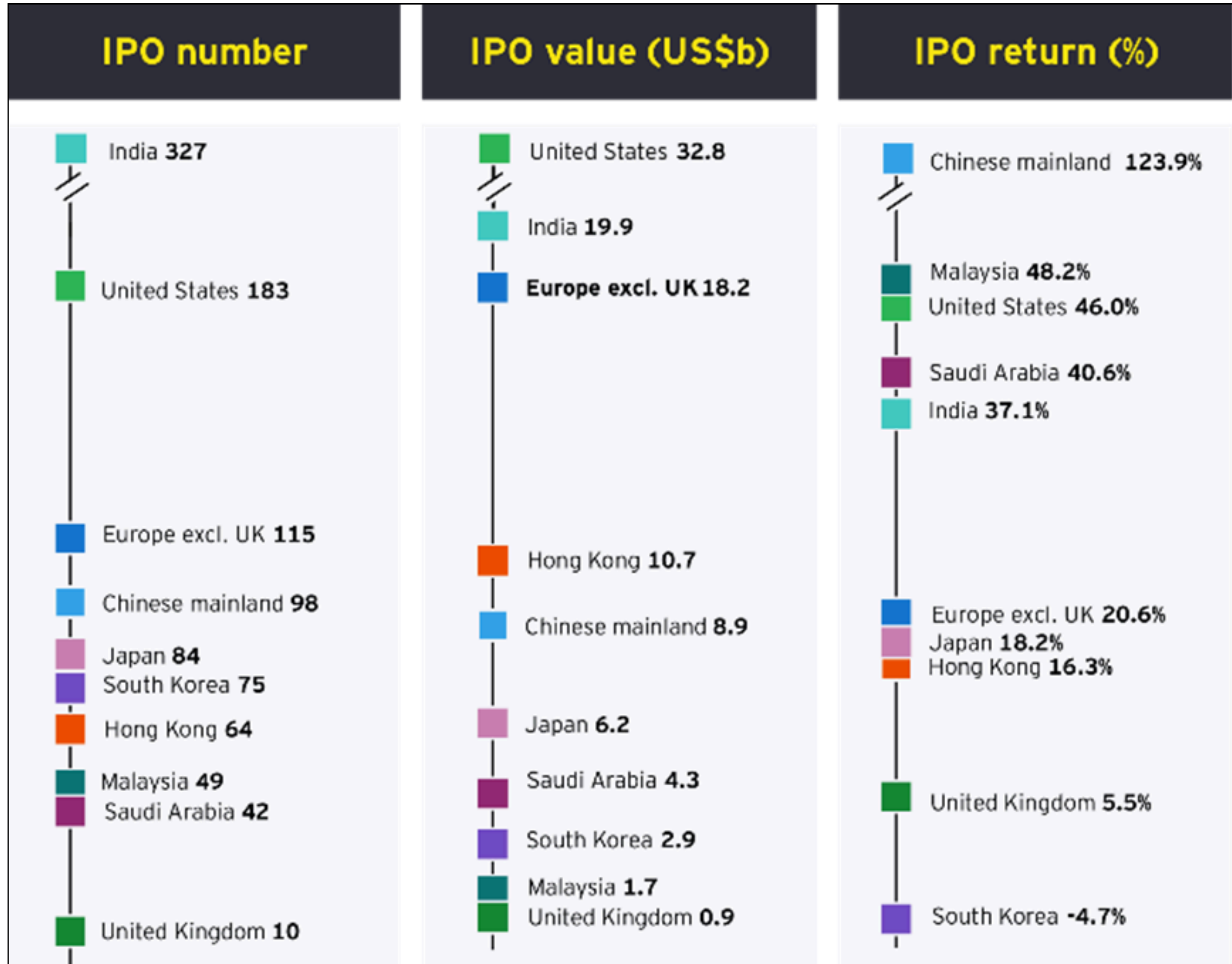
IPO Fever Rising? Key Data and Future Listings



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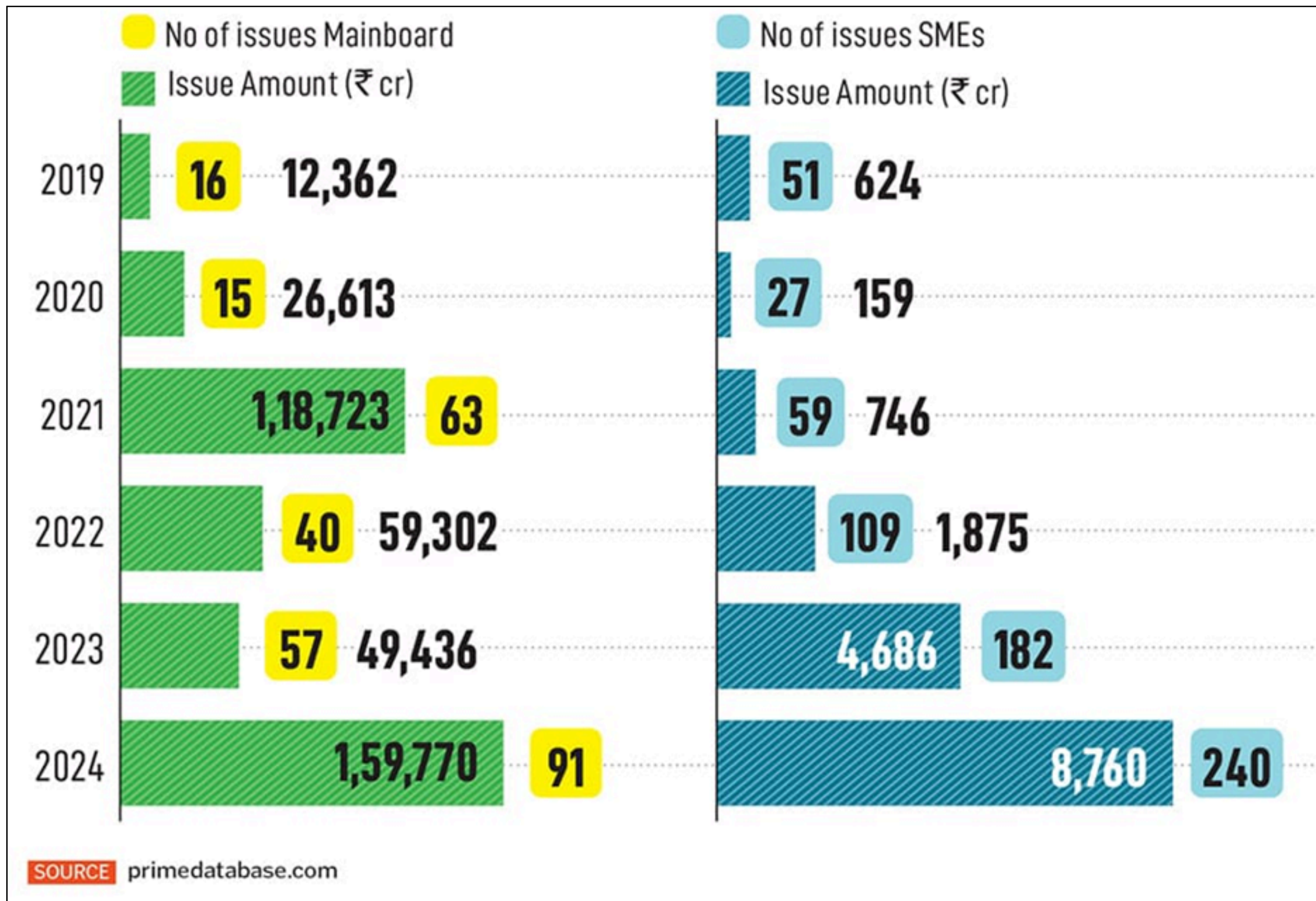
Global IPOs in the Year 2024



- India led global IPO volumes in 2024 with 327 IPOs, raising ~\$20 billion, while the U.S. topped proceeds at ~\$33 billion
- Chinese IPOs delivered the highest returns at 123% in 2024, compared to 46% in the U.S. and 37% in India

Source: EY

Gushing IPOs in India



















The issue amount for Mainboard fluctuated, with significant peaks in 2021 and 2024, while SME amounts were generally lower (approximately \$1 billion in 2024) but exhibited a sharp rise in 2024 compared to nearly negligible levels in earlier years.

- **Year-to-Date IPO Fundraising:** Approximately INR 33,750 Cr (~\$4 billion) raised through IPOs in 2025, aligning closely with last year's figures for the same period
- **Reliance Jio IPO Buzz:** Reliance Jio, valued at over ~\$100 billion+, is speculated to list on the stock market in 2025 with an issue size of INR 35,000-40,000 Cr (~\$ 4-5 billion), though no official announcement has been made. If it proceeds, Jio's IPO could become India's largest, potentially eclipsing Hyundai Motor India's record-setting 2024 IPO
- **Other Notable IPOs:** Additional high-profile IPOs expected in 2025 include LG, Hexaware, Credila Financial, and Ather, among others



Parent-Backed IPOs in 2025

The parent-backed IPOs are expected to raise approximately INR 25,000 Cr in 2025, excluding Reliance Jio, which is projected to raise an additional INR 35,000–40,000 Cr

IPO NAME	PARENT COMPANY
 HDB FINANCIAL SERVICES	 HDFC BANK
 HERO FINCORP	 HERO MOTOCORP
 RELIANCE JIO	 RELIANCE INDUSTRIES
 PRESTIGE HOSPITALITY	 PRESTIGE ESTATE
 CANARA ROBECCO AMC	 CANARA BANK
 BRIGADE HOTELS	 BRIGADE ESTATE
 GREAVES ELECTRIC MOBILITY	 GREAVES COTTON
 JSW CEMENT	 JSW GROUP

OTHER MAINSTREAM IPOs LINED UP

LG - LG ELECTRONICS INDIA, NSDL, DR AGARWAL'S HEALTH CARE, HEXAWARE TECHNOLOGIES, ATER ENERGY

Source: IPO Ji

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