

# Insights Unwrapped

*Sensex at a Glance*



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## Sensex Constituents - Now and Then

### Original List of Companies when the Sensex was first compiled in 1986

ACC Ltd	Hindalco	Mukand Ltd
Ballarpur Industries	Hindustan Motors	<b>Nestle</b>
Bharat Forge	<b>Hindustan Unilever</b>	Peico Electronics
Bombay Dyeing	Indian Hotels	Premier Auto
CEAT	Indian Organics	<b>Reliance Industries</b>
Century Textiles	Indian Rayon	Siemens
Glaxo Pharma	<b>ITC</b>	Tata Motors
Grasim	Kirloskar Cummins	Tata Power
Great Eastern Shipping	<b>L&amp;T</b>	<b>Tata Steel</b>
GSFC	<b>M&amp;M</b>	Voltas

*Just 7—or 23%—of the original Sensex 30 constituents remain in today's index.*

## Key Statistics from Sensex -30

- **Maximum Sector weightage:** Banks and Financials dominate the Sensex with 39% weightage, with **HDFC Bank** leading at 14.6% and ICICI Bank at 9.6%.
- **Market Capitalization:** Total Market Cap for Sensex-30 stands at INR 148 Lakh Crore (or USD 1.7 Trillion), of which FIIs own close to USD 440 Billion (as on date) - as they hold 25% aggregate in Sensex stocks (vs 27% as on Dec'23)
- **Highest PAT Margins in Sensex-30:** **Adani Ports & Special Economic Zone Ltd** tops the Sensex-30 with an impressive PAT margin of 34% (on a *trailing twelve month* basis).
- **Highest Sales / PAT Share:** **Reliance Industries** dominates with a 19% share of total Sensex turnover and an 12% share of PAT, despite contributing only 11% to the index's market capitalization.
- **Lowest Operational and PAT margin contribution:** **Tata Steel** records the lowest profit margin at 1.1% of sales. In contrast, **Zomato Ltd.** exhibits negative margins (excluding other income), with a PAT margin of 3.7% of sales when adjusted for other income

## Ownership Pattern- Sensex 30

**Over-Ownership:** ‘Over-Ownership’ generally refers to a situation where a large percentage of a company's outstanding shares are held by a small number of investors, potentially leading to negative consequences for minority shareholders.

- **PSU Stocks:** Stocks like NTPC and Power Grid saw a 170% year-on-year (YoY) surge in the number of shareholders between December 2023 and December 2024.
- **Tata Group Stocks:** Tata Motors and Tata Steel recorded a 54% YoY increase in shareholders.
- **Outliers - Nestlé and IndusInd Bank:** Nestlé witnessed 156% YoY surge in minority shareholders, yet institutional ownership remains flat. IndusInd Bank, meanwhile, posted a 78% YoY jump in shareholders from Dec '23 to Dec '24, unmatched among private or public banks. DIIs also boosted their stake in IndusInd from 27% to 43%—a 17% leap in a single year.

**Under-Ownership:** The IT and cement sectors show signs of under-ownership, with shareholder numbers declining by 10% and increasing marginally by 5%, respectively.

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