Insights Unwrapped

CEOs and the Social Media



12th October 2024

Should CEOs be on Social Media?

64% of CEOs are on LinkedIn

32% of CEOs are on Twitter

of CEOs are not on social media at all

Executive leaders who have not embraced social media are quickly falling behind their peers, as more than half of all CEOs use social media in some capacity.

Source: H/Advisors Abernathy

Includes comprehensive analysis of the Fortune 100 CEOs social media accounts

from public profiles



Corporate Leaders across Social Media (USA)

	Name	Company	Reach
	Elon Musk	X TESLA SPACEX	179.77M
2	Bill Gates	BILL & MELINDA GATES foundation	64.50M
	Tim Cook	É	14.57M
	Sundar Pichai	Google	5.40M
3	Satya Nadella	Microsoft	3.25M
	Michael Dell	D¢LL Technologies	693.9K
	Mark Zuckerberg	Meta	756.3K
(3)	Robert Iger	DISNEP	345.7K
	Jim Farley	Ford	255.4K
9	Aaron Levie	box	2.49M



Corporate Leaders across Social Media (India)

Late Shree Ratan Tata 13.1 Million





Harsh Vardhan Goenka 05 1.8 Million

02 Anand Mahindra 11.3 Million



Most influential (Twitter)



Kiran Mazumdar-Shaw 06 1.6 Million

Nandan Nilekani 2.4 Million



CEOs/Chairman on X



Uday Kotak 07 1.1 Million

04 Ronnie Screwvala 2 Million





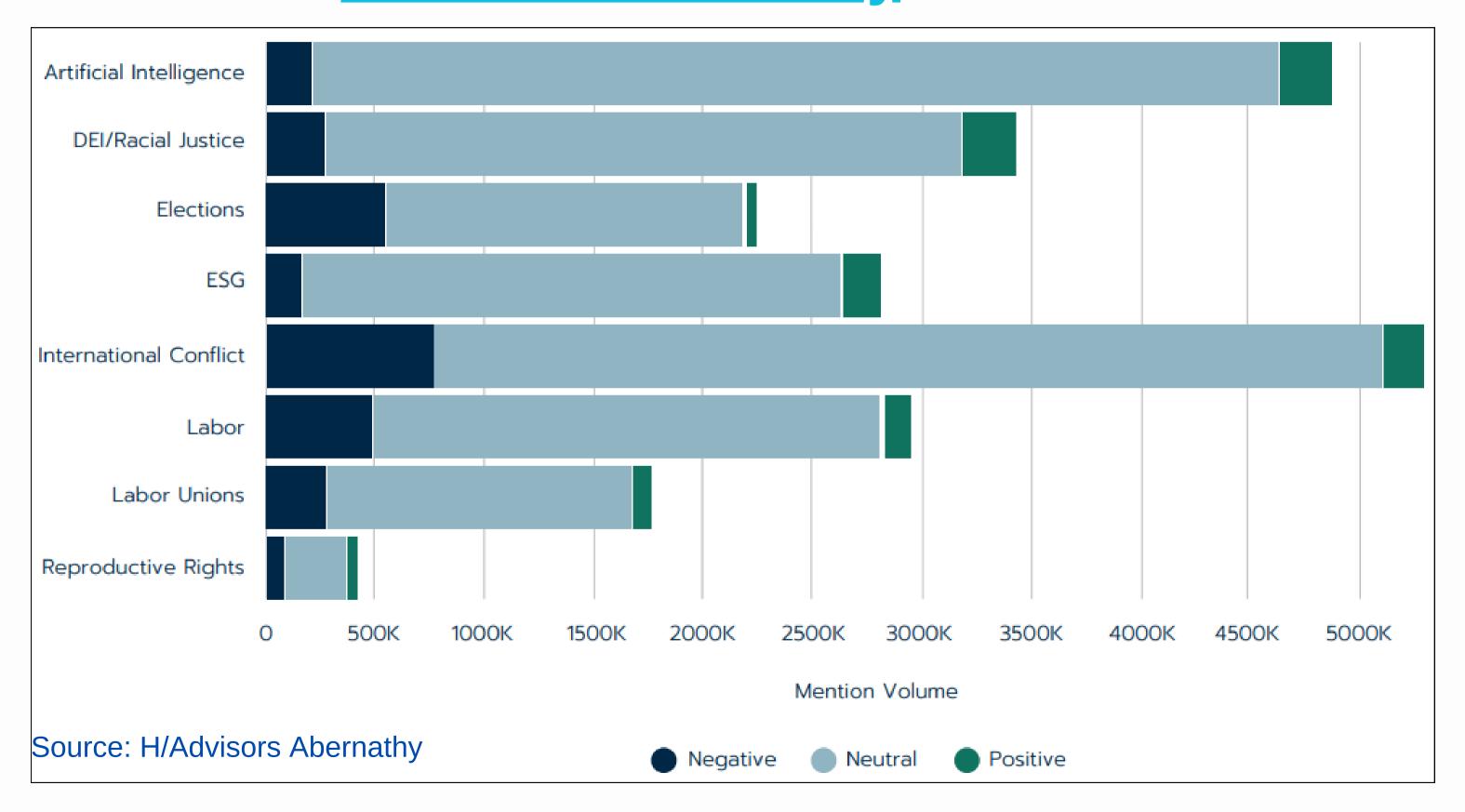


Gautam Adani 08 1.1 Million





CEO Statements on Global Issues often Fuel Online Controversy





CEO's SPAT ON PUBLIC PLATFORM



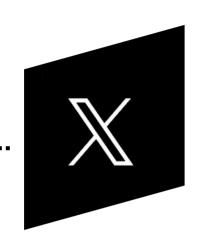
The CEO criticized a stand-up comedian as having a 'failed career' following his remarks on the company's customer care issues. The controversy wiped out over \$429 million or 8% of the company's market value.



CEO Andrew Dudum praises the 'moral courage' of anti- Israel campus protesters. The firm's stock value plunged nearly \$210 million in a single day.

2020: Tesla on X

Elon Musk's tweet stating- 'Tesla stock price is too high, IMO' wiped \$14 billion off the company's market capitalization within hours.







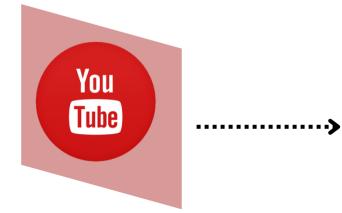
2020: Alibaba-Bund Finance Summit, Shanghai

CEO Jack Ma criticized Chinese financial regulators and banks in a landmark speech, leading to a combined \$877 billion market cap loss for Ant Group and Alibaba.

2016: VRL Logistics

The Chairman announced plans to invest in aviation, stating they 'do not care what investors think.' The stock plunged 20% in a single day.





1991-Ratner Group: Directors' Annual convention in the UK

CEO Gerald Ratner mocked his company's products as 'crap,' causing a £500 million drop in the company's value. The Sunday Times later dubbed him 'Gerald Crapner.'

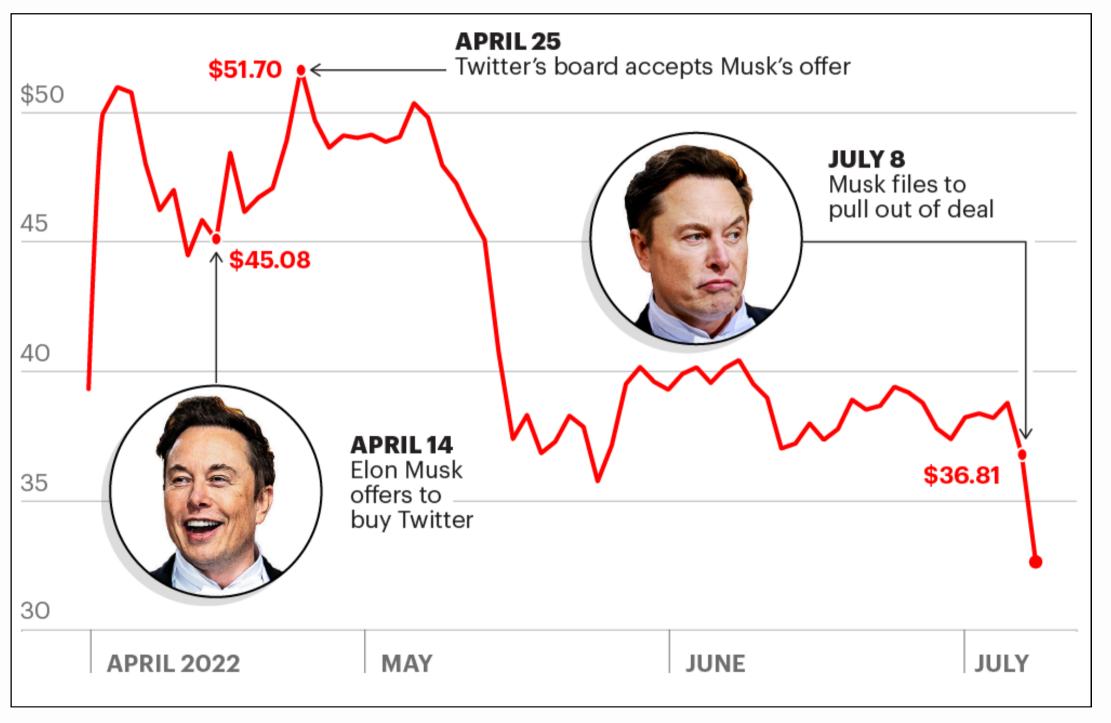






Impact of Public Comments on Stock Markets

Twitter's Share Price during Musk Acquisition



Source: Bloomberg, Fortune



Indian CEOs Relatively Silent on **Social Media**

CEOs/Chairmen for BSE Sensex-30 Companies*

Only 45% of corporate leaders in BSE Sensex companies have active social media accounts (LinkedIn and X)

As per study in 2019 (EECO International)

Less than 20% of Indian CEOs are active on LinkedIn and about 10% on Twitter compared to 58% and 17% of global CEOs, respectively.



Linkedin or X?

While 41% of Sensex-30 CEOs* are active on LinkedIn, only 24% engage on X.

Why less active on X?

Are Indian CEOs avoiding X to escape online backlash? Are conventional leaders too conservative than their new age counterparts?

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